

**Bill Summary**  
1<sup>st</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 490</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>555</b>
<b>Author:</b>	<b>Sen. Quinn</b>
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**Bill Analysis**

SB 490 states that persons with any portion of a trust that has at the decedent's death a right of revocation shall be liable for the expenses of the administration and other obligations of the decedent's estate if the estate cannot pay said expenses. The measure also provides a method to replace the settlor of a trust.

SB 490 defines the right of revocation for a trust as certain powers retained by the decedent. Liability for estate administrative costs is clarified and trustees are required to make certain payments. Notice and fee requirements are specified and the statute of limitations is tolled for failure to provide required notice.

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